



Deutscher Akademischer Austauschdienst  
German Academic Exchange Service



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# Master's degree



## Master in Quantitative Economics

Ludwig-Maximilians-Universität München • München

### Overview

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| Degree                                   | Master of Science  |
| In cooperation with                      | Elite Network of Bavaria ( <a href="https://www.elitenetzwerk.bayern.de/en/home">https://www.elitenetzwerk.bayern.de/en/home</a> )   |
| Teaching language                        | <ul style="list-style-type: none"><li>English</li></ul>  |
| Languages                                | Our courses are taught exclusively in English.   |
| Programme duration                       | 4 semesters  |
| Beginning                                | Winter semester  |
| Application deadline                     | Application period: 15 February until 15 March for national and international applicants   |
| Tuition fees per semester in EUR         | None   |
| Combined Master's degree / PhD programme | Yes  |
| Joint degree / double degree programme   | No   |
| Description/content                      | <p>The Master's degree programme in Quantitative Economics offers exceptionally talented students a fast track to careers as academic and professional economists, providing them with the most advanced tools and methods in quantitative economics.</p> <p>Its structure is comparable to the first two years of the best PhD programmes in the US and the UK. The research-oriented training combines demanding course content in the core fields of economics with advanced mathematical and statistical methods. Students will work on joint or personal research projects in their third semester, which enables them to specialise in their fields of interest early on and produce original research in their Master's theses. Soft skills and key competence courses round up the training.</p> <p>The LMU Department of Economics, one of the largest and most renowned in Germany, is committed to intense supervision and guidance for all students. Each student will be assigned a mentor of the core faculty as well as a post-doctoral mentor, who are selected according to the student's research interests.</p> |

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## Course Details

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### Course organisation

The curriculum is divided into compulsory modules (CM) and elective modules (EM). Together, they cover 120 ECTS over four semesters. The first semester focuses on rigorous, advanced training in the current methods used in the fields of microeconomics, macroeconomics, and econometrics. In their second semester, students further hone their abilities with additional training in the methods of microeconomics and macroeconomics and choose a primary field of specialisation from microeconomics, macroeconomics, econometrics or public economics. Specialisation in a field of choice is an innovative feature of the research-focused MQE. With their examiner, students will decide on the specific topic in the field that is expected in the exam.

For the oral exam, in general, students will take one advanced course and one advanced seminar, while also exploring current research in the field as preparation. Additionally, students will receive targeted soft skills training in academic writing and verbal presentation, among other things. Students select a second field specialisation in their third semester. By concentrating in multiple fields, students obtain a deeper understanding of the many aspects of economics, enabling them to work on their personal or joint research project in the third semester. This allows for them to specialise in their field of interest, and subsequently to produce original research in their Master's theses in the fourth semester.

### Integrated internships

None

### Special promotion / funding of the programme

- Other (e.g. state level)

### Course-specific, integrated German language courses

No

### Course-specific, integrated English language courses

No

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## Costs / Funding

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### Tuition fees per semester in EUR

None

### Semester contribution

124 EUR per semester

### Costs of living

Living costs (including accommodation and health insurance) in Munich range from 800 to 1,000 EUR per month.

### Funding opportunities within the university

Yes

### Description of the above-mentioned funding opportunities within the university

<https://www.lmu.de/en/workspace-for-students/student-support-services/finance-your-studies/scholarships/scholarships-for-international-students/index.html>

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# Requirements / Registration

## Academic admission requirements

The basic entry requirement for the Master's programme in Quantitative Economics is the completion of a Bachelor's programme in economics with a grade of at least "good". Candidates who did not complete their Bachelor's in economics at LMU can be admitted as long as a selection committee can establish that their qualification, in terms of content and method, is equivalent to this degree. Also a GRE (Graduate Record Examination) 75th percentile score (quantitative reasoning section) is required. If there is no GRE result by the application deadline, a written test of admission has to be taken at LMU. Once the formal requirements are met, students are invited to a selection interview to test their subject-specific proficiency, their capability of expressing their understanding of economic issues, and their command of the English language.

## Language requirements

Evidence of excellent knowledge of English is required. This can be proven either by a university degree at an English-language institution of higher education or in an English-instructed programme, a university entrance qualification acquired at an English-language institution, the results of the verbal section of the GRE general test (75th percentile or higher), or other proof of proficiency in English (at least level C1 of the Common European Framework of Reference).

## Application deadline

Application period: 15 February until 15 March for national and international applicants

## Submit application to

<http://www.en.mqe.econ.uni-muenchen.de/index.html>

# Services

## Possibility of finding part-time employment

Every student admitted to the MQE programme will be offered a research assistant (RA) position to aid in paying their living costs. Together with the letter of admission, we will issue an offer as RA at the department starting on 1 October. Contract options will range from six hours per week (monthly salary: 300 EUR) up to 12 hours per week (monthly salary: 600 EUR). The specific extent of the RA position can be tuned to individual circumstances.

## Accommodation

The International Office helps visiting academics, PhD students, and postdocs who are travelling to Munich for a set period of time to find accommodation.

For further information, please visit the following link:

<https://www.lmu.de/en/study/important-contacts/international-office/index.html>

Rooms in shared flats are popular on the private market and reasonably priced at 400–600 EUR per month if located in central parts of Munich.

## Career advisory service

The LMU offers career services:

<https://www.lmu.de/en/workspace-for-students/career-services/index.html>

## Support for international students and doctoral candidates

- Welcome event
- Buddy programme

## Our Partners

Elite Network  
of Bavaria

# – Ludwig-Maximilians-Universität München –

Please visit: [http://www.en.uni-muenchen.de/about\\_lmu/index.html](http://www.en.uni-muenchen.de/about_lmu/index.html).



## University location

Ludwig-Maximilians-Universität München (LMU Munich) is recognised as one of the top-ranked universities in Europe. Research and teaching at the university's 18 faculties are committed to the highest international standards of excellence. Students can choose from over 200 degree programmes ranging from the humanities and social sciences to economics and law as well as medicine and natural sciences. A growing number of Master's and doctoral programmes are taught in English.

Ludwig-Maximilians-Universität München forms part of a unique network of research institutions, foundations, and corporations in and around the city. Its campuses and a lively international student community constitute an integral part of the urban landscape. Home to approximately 1.5 million people, Munich is not only an important hub for higher education but also research, technology, and the media. With its renowned museums, galleries, theatres, and festivals, the capital of Bavaria also ranks among the major European cultural centres. Its proximity to the surrounding lakes and the Bavarian Alps adds to Munich's inimitable appeal.

## Contact

### Ludwig-Maximilians-Universität München

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🌐 Course website: [https://www.en.mqe.econ.uni-muenchen.de/program\\_mqe/structure/index.html](https://www.en.mqe.econ.uni-muenchen.de/program_mqe/structure/index.html)

📘 <https://www.facebook.com/econ.lmu/>

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# International Programmes in Germany - Database

[www.daad.de/international-programmes](http://www.daad.de/international-programmes)

[www.daad.de/sommerkurse](http://www.daad.de/sommerkurse)

## Editor

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German Academic Exchange Service

Section K23 – Information on Studying in Germany

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[www.daad.de](http://www.daad.de)

## GATE-Germany

Consortium for International Higher Education Marketing

[www.gate-germany.de](http://www.gate-germany.de)

## Disclaimer

The data used for this database was collected and analysed in good faith and with due diligence. The DAAD and the Content5 AG accept no liability for the correctness of the data contained in the "International Programmes in Germany" and "Language and Short Courses in Germany".

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and Research