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Master's degree



Master in Quantitative Economics

Ludwig-Maximilians-Universität München • München

Overview

Degree	Master of Science
Course location	München
In cooperation with	Elite Network of Bavaria (https://www.elitenetzwerk.bayern.de/en/home)
Teaching language	• English
Languages	Our courses are taught exclusively in English.
Programme duration	4 semesters
Beginning	Winter semester
Application deadline	Application period: 15 February until 15 March for national and international applicants
Tuition fees per semester in EUR	None
Combined Master's degree / PhD programme	Yes
Joint degree / double degree programme	No
Description/content	The Master's degree programme in Quantitative Economics offers exceptionally talented students a fast track to careers as academic and professional economists, providing them with the most advanced tools and methods in quantitative economics.
	Its structure is comparable to the first two years of the best PhD programmes in the US and the UK. The research-oriented training combines demanding course content in the core fields of economics with advanced mathematical and statistical methods. Students will work on joint or personal research projects in their third semester, which enables them to specialise in their fields of interest early on and produce original research in their Master's theses. Soft skills and key competence courses round up the training.
	The LMU Department of Economics, one of the largest and most renowned in Germany, is committed to intense supervision and guidance for all students. Each student will be assigned a mentor of the core faculty as well as a post-doctoral mentor, who are selected according to the student's research interests.

Course Details

Course organisation

The curriculum is divided into compulsory modules (CM) and elective modules (EM). Together, they cover 120 ECTS over four semesters. The first semester focuses on rigorous, advanced training in the current methods used in the fields of microeconomics, macroeconomics, and econometrics. In their second semester, students further hone their abilities with additional training in the methods of microeconomics and macroeconomics and choose a primary field of specialisation from microeconomics, macroeconomics, econometrics or public economics. Specialisation in a field of choice is an innovative feature of the research-focused MQE. With their examiner, students will decide on the specific topic in the field that is expected in the exam.

For the oral exam, in general, students will take one advanced course and one advanced seminar, while also exploring current research in the field as preparation. Additionally, students will receive targeted soft skills training in academic writing and verbal presentation, among other things. Students select a second field specialisation in their third semester. By concentrating in multiple fields, students obtain a deeper understanding of the many aspects of economics, enabling them to work on their personal or joint research project in the third semester. This allows for them to specialise in their field of interest, and subsequently to produce original research in their Master's theses in the fourth semester.

Integrated internships

None

Special promotion / funding of the programme

Other (e.g. state level)

Course-specific, integrated German language courses

No

Course-specific, integrated English language courses

No

Costs / Funding

Tuition fees per semester in EUR

None

Semester contribution

124 EUR per semester

Costs of living

Living costs (including accommodation and health insurance) in Munich range from 800 to $1{,}000$ EUR per month.

Funding opportunities within the university

Yes

Description of the abovementioned funding opportunities within the university https://www.lmu.de/en/workspace-for-students/student-support-services/finance-your-studies/scholarships/scholarships-for-international-students/index.html

Requirements / Registration

Academic admission requirements

The basic entry requirement for the Master's programme in Quantitative Economics is the completion of a Bachelor's programme in economics with a grade of at least "good". Candidates who did not complete their Bachelor's in economics at LMU can be admitted as long as a selection committee can establish that their qualification, in terms of content and method, is equivalent to this degree. Also a GRE (Graduate Record Examination) 75th percentile score (quantitative reasoning section) is required. If there is no GRE result by the application deadline, a written test of admission has to be taken at LMU. Once the formal requirements are met, students are invited to a selection interview to test their subject-specific proficiency, their capability of expressing their understanding of economic issues, and their command of the English language.

Language requirements

Evidence of excellent knowledge of English is required. This can be proven either by a university degree at an English-language institution of higher education or in an English-instructed programme, a university entrance qualification acquired at an English-language institution, the results of the verbal section of the GRE general test (75th percentile or higher), or other proof of proficiency in English (at least level C1 of the Common European Framework of Reference).

Application deadline

Application period: 15 February until 15 March for national and international applicants

Submit application to

http://www.en.mqe.econ.uni-muenchen.de/index.html

Services

Possibility of finding parttime employment

Every student admitted to the MQE programme will be offered a research assistant (RA) position to aid in paying their living costs. Together with the letter of admission, we will issue an offer as RA at the department starting on 1 October. Contract options will range from six hours per week (monthly salary: 300 EUR) up to 12 hours per week (monthly salary: 600 EUR). The specific extent of the RA position can be tuned to individual circumstances.

Accommodation

The International Office helps visiting academics, PhD students, and postdocs who are travelling to Munich for a set period of time to find accommodation.

For further information, please visit the following link:

https://www.lmu.de/en/study/important-contacts/international-office/index.html

Rooms in shared flats are popular on the private market and reasonably priced at 400–600 EUR per month if located in central parts of Munich.

Career advisory service

The LMU offers career services:

https://www.lmu.de/en/workspace-for-students/career-services/index.html

Support for international students and doctoral candidates

- Welcome event
- Buddy programme

Our Partners

Elite Network of Bayaria

Ludwig-Maximilians-Universität München

Please visit: http://www.en.uni-muenchen.de/about_lmu/index.html.



University location

Ludwig-Maximilians-Universität München (LMU Munich) is recognised as one of the top-ranked universities in Europe. Research and teaching at the university's 18 faculties are committed to the highest international standards of excellence. Students can choose from over 200 degree programmes ranging from the humanities and social sciences to economics and law as well as medicine and natural sciences. A growing number of Master's and doctoral programmes are taught in English.

Ludwig-Maximilians-Universität München forms part of a unique network of research institutions, foundations, and corporations in and around the city. Its campuses and a lively international student community constitute an integral part of the urban landscape. Home to approximately 1.5 million people, Munich is not only an important hub for higher education but also research, technology, and the media. With its renowned museums, galleries, theatres, and festivals, the capital of Bavaria also ranks among the major European cultural centres. Its proximity to the surrounding lakes and the Bavarian Alps adds to Munich's inimitable appeal.

Contact

Ludwig-Maximilians-Universität München

Volkswirtschaftliche Fakultät

Dr Maximilian Breu

Ludwigstraße 28 80539 München

Course website: https://www.en.mqe.econ.uni-muenchen.de/program_mqe/structure/index.html

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International Programmes in Germany - Database

www.daad.de/international-programmes www.daad.de/sommerkurse

Editor

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Disclaimer

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