



Deutscher Akademischer Austauschdienst  
German Academic Exchange Service



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# Master's degree



## International Economic Policy (IEP)

Julius-Maximilians-Universität Würzburg • Würzburg



## Overview

Degree	Master of Science
Teaching language	<ul style="list-style-type: none"><li>English</li></ul>
Languages	<p>Courses are held in English.</p> <p>Participants can also choose some courses in German and can write their Master's theses either in German or in English.</p>
Full-time / part-time	<ul style="list-style-type: none"><li>full-time</li></ul>
Programme duration	4 semesters
Beginning	Winter and summer semester
Additional information on beginning, duration and mode of study	Beginning: April for summer semester / October for winter semester
Application deadline	For all applicants: 15 July for the following winter semester 15 January for the following summer semester
Tuition fees per semester in EUR	None
Combined Master's degree / PhD programme	No
Joint degree / double degree programme	Yes
Description/content	The Master of Science in International Economic Policy is an internationally-oriented programme that aims at preparing students to apply rigorous theoretical and empirical economic analysis to a wide range of issues relevant for business and public policy. Students who successfully complete this programme will receive a legally accredited Master's degree in International Economic Policy,

which serves as a stepping stone for a professional career in the private or public sector or an academic career.

After completing advanced-level courses in the core areas of economics (microeconomics, macroeconomics, and econometrics), students can self-select elective courses in major economic policy areas (e.g. public finance, labour economics, monetary economics, international economics, competition policy), in theoretical fields (e.g. behavioural economics, game theory, contract theory), in research methods (e.g. microeconometrics, computational economics, experimental economics), or in economic journalism. The programme finishes with a policy- or research-oriented seminar, which prepares students for the Master's thesis.

In the spirit of its international orientation, the programme can be completely studied in English. Students are encouraged to spend an exchange semester at one of the partner universities abroad and courses taken there are accredited. Furthermore, the programme offers the opportunity to pursue a dual degree, which integrates two semesters at the faculty of economics and business administration at the University of Ghent, Belgium ([www.ugent.be/eb/en](http://www.ugent.be/eb/en)) or at the University of Verona, Italy ([www.corsi.univr.it/?ent=cs&id=952](http://www.corsi.univr.it/?ent=cs&id=952)). Students who successfully complete this dual degree programme will receive a Master's degree in International Economic Policy from the University of Würzburg and a Master's degree in Economics from the University of Ghent or Verona.

Prospective students are expected to display a strong interest in acquiring the academic skills necessary to address economic policy questions and to pursue scientific work. In this regard, a solid knowledge in mathematics and statistics is an essential prerequisite.

## Course Details

### Course organisation

The Master's in International Economic Policy is a two-year programme. Over the course of the programme, students accumulate 120 ECTS credits. The programme can be started in October (winter semester) or in April (summer semester). The application deadline is 15 July and 15 January, respectively.

Each course in the programme accounts for 5 ECTS credits and is typically taught four hours per week, with approximately half of the time devoted to the discussion of exercises and problem sets. As depicted below, students have to select four courses from the core area (i.e. 20 ECTS credits), eight courses from the core elective area (i.e. 40 ECTS credits), and four courses from the elective area (i.e. 20 ECTS credits). In contrast to the narrowly defined core area and core elective area, the elective area includes a broad range of courses in economics and business as well as courses taken at partner universities and specific project seminars. While some of the core elective and elective courses are taught in German, the programme requirements can be entirely met with courses taught in English. The programme is completed with a policy-oriented or research-oriented seminar (10 ECTS credits) and the Master's thesis (30 ECTS credits).

The programme offers its students a high degree of flexibility regarding the individual arrangement of the study plan. In general, students are advised to spread their workload evenly over the course of the programme. As depicted in Figure 1, this can be achieved by the following:

- choosing courses from the core area in the first and second semesters,
- choosing courses from the core elective area in the first, second, and third semesters,
- choosing courses from the elective area in the second and third semesters,
- taking the seminar in the third semester, and
- writing the Master's thesis in the fourth semester.

Following this study plan, students are gradually guided towards writing their Master's theses, beginning with the basic building blocks of the core area and ending with the discussion of more specific and up-to-date policy or research questions in the seminar of their own choice. The Master's thesis, as the final requirement to be completed prior to graduation, will be written under close supervision by one of the economics researchers in the selected field.

» [PDF Download](#)

A Diploma supplement will

Yes

be issued

Course-specific, integrated  
German language courses

No

Course-specific, integrated  
English language courses

No

## Costs / Funding

Tuition fees per semester in  
EUR

None

Semester contribution

There are generally no tuition fees at the University of Würzburg. However, you must pay the semester contribution each semester for enrolment or registration. The student contribution includes a semester ticket that allows you to use public transportation all throughout the beautiful city of Würzburg.

Student contribution: approx. 146 EUR

Costs of living

The cost of living in Würzburg is low compared to other German cities. Of course, this strongly depends on your individual lifestyle, but you should expect monthly costs of about 940 EUR.

- Food: 250 EUR
- Rent: 350 EUR
- Health insurance: 110 EUR
- Other: 212 EUR
- Broadcasting fees (AZDBS/GEZ): 18 EUR

Funding opportunities  
within the university

No

## Requirements / Registration

Academic admission  
requirements

Admission to the Master's programme in International Economic Policy requires a Bachelor's degree in economics that covers core competencies in economics, management and methods. The following competencies should be acquired in the Bachelor's degree programme:

- Competences from modules amounting to at least 20 ECTS credits in the fields of mathematics, statistics, econometrics, and application-oriented business informatics, with at least 15 ECTS credits in the fields of mathematics, statistics, or econometrics
- Competences from modules amounting to at least 30 ECTS credits from the field of economics, in particular from the following core areas: Fundamentals of Economics (Introduction), Microeconomics, Macroeconomics, Economic Policy
- Competences from modules amounting to at least 35 ECTS credits from the field of economics, in particular from the following core areas: Fundamentals of Business Administration (Introduction); External and Internal Accounting; Procurement, Production and Logistics; Investment and Financing; Market-Oriented Corporate Management; Innovation and Business Creation and Fundamentals of Economics (Introduction)

Language requirements

Language requirements in English

The proof of skills in the English language should be at a level of B2 or:

1. Test of English as a Foreign language (TOEFL) with at least 72 points (Internet-based TOEFL)
2. International English Language Test System (IELTS) with a score of 6.0 or better
3. Cambridge First Certificate in English (FCE)
4. Bachelor's degree from an English-taught course

#### Language requirements in German

Proof of German skills at basic (A2) level is required by the end of the re-registration period in the third semester at the latest – it is not necessary for application.

#### Application deadline

For all applicants:  
 15 July for the following winter semester  
 15 January for the following summer semester

#### Submit application to

For applicants with a degree from Germany or the EU:  
[www.studienangelegenheiten.uni-wuerzburg.de/bewerbung-und-einschreibung/masterstudiengaenge](http://www.studienangelegenheiten.uni-wuerzburg.de/bewerbung-und-einschreibung/masterstudiengaenge)

For applicants with a non-EU degree:  
 Please follow the instructions of the International Office: [www.uni-wuerzburg.de/international/studieren-in-wuerzburg/studium-mit-abschlussziel/bewerbung/master/](http://www.uni-wuerzburg.de/international/studieren-in-wuerzburg/studium-mit-abschlussziel/bewerbung/master/)

## Services

#### Possibility of finding part-time employment

- **Students from countries within the EU and the EEA** are on equal terms in the labour market and are allowed to work during their course of study.
- **Students from other countries** are allowed to work 120 full days or 240 half days per year (which also includes voluntary internships). If you would like to work more, you will need permission from the employment agency ("Agentur für Arbeit") or the immigration office.
- Important: Be sure your studies will not suffer if you have a side job!

#### Accommodation

The [Student Housing Service](#) ("Studentenwerk") is responsible for 10 dormitories in various locations in Würzburg.

Amenities:

- Single and double rooms or rooms in apartments in which two to four students share a kitchen and a bathroom.
- All rooms and apartments are furnished.
- Dishes, cooking items, bedding, and towels are not provided.
- You can find more information about the individual dormitories [here](#).

Length of stay:

- The rental contracts of the "Studentenwerk" are temporary contracts.
- The fixed-term rental contracts of the "Studentenwerk" can be terminated in writing with two months' notice for the following deadlines: 31 March or 30 September.

Application:

- Deadlines: **15 June for the winter semester and 15 January for the summer semester** (The student housing service must receive the security deposit of 300 EUR by this date.)
- You will receive further information about applying for housing in your letter of acceptance.

#### Support for international students and doctoral

- Welcome event

candidates

- Buddy programme
- Tutors

**General services and support for international students and doctoral candidates**

There are introductory sessions before you begin your studies. Tutors from higher semesters will give you help to start your studies. Likewise, international students receive a buddy at their side for the first weeks of their studies.



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**Pia Hagemann, MSc**  
Key Accounting  
Management at  
communication Ads GmbH  
& Co. KG

Through my core subjects in mathematics and econometrics, I have intensified my analytical understanding and learned to work independently.

## Our Partners



## International Master's Programmes

With its internationally-oriented Master's degree programmes, the Faculty of Business Management and Economics at the University of Würzburg offers students the opportunity to gain international study experience, network with domestic and foreign students, and lay the foundation for an international career.

» more:  
<https://www.youtube.com/watch?v=lWpoZlkHkVw>

— Julius-Maximilians-Universität Würzburg —





New University Building

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The Faculty of Business Management and Economic is committed to teaching the theory, models and methodology of the various disciplines in Business Management and Economics to the current state of scientific knowledge of each intended qualification (Bachelor's, Master's, Doctorate). The classes also cover the cultural, social and ecological impact of economic activity and decisions. Particular significance is attached to developing the students' ability to reason and make judgements based on academic argumentation. The Faculty of Business Management and Economics provides an academic qualification for a professional career in industry as well as public and private organisations, whereby a clear distinction is made between the types of degree. The first priority is the teaching of fundamental economic knowledge and competences. The ability to make one's own informed decisions in real-life business situations, including new problematic situations, while taking ethical aspects into account, is of great importance. Students are actively encouraged to spend time studying abroad to improve their intercultural awareness and skills.

The Faculty of Business Management and Economics is an integral part of the university, not a separate entity as in the case of private business schools. It participates actively in interdisciplinary courses with other faculties such as Business Information Systems, Business Mathematics, China Business and Economics, or European Law. The faculty is also involved in the Graduate School of Law, Economics and Society. In this way, the faculty contributes to the interdisciplinary, interfaculty cooperation at the University of Würzburg and to the diversity of its degree courses.

There are a number of specialisations in teaching and research at the university which might perhaps not be regarded as unique in themselves, but which taken together, they nevertheless give the Faculty of Business Management and Economics a distinctive profile. These include:

- Finance, Accounting and Taxation
- Logistics, Supply Chain Management, Business Information Systems
- Entrepreneurship and Management, Human Resource Management and Organisation, Marketing
- Research Centre for Risk Management
- Economics specialising in the European Economic System
- Graduate School of Law, Economics and Society



## 📍 University location

Würzburg is a charming city in Bavaria located at river Main, conveniently accessible from all over Germany. It is widely famous for its cultural treasures, such as the Residence (UNESCO World Heritage), Marienberg Fortress and the Old Main Bridge, its prestigious vineyards, and its natural beauty. The university, first founded in 1402, is the oldest one in Bavaria and one of the oldest in Germany. Its 35,000 students (in all of the higher education institutions together) make Würzburg a young and vibrant location.

# Contact

## Julius-Maximilians-Universität Würzburg

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🌐 Course website: <https://www.wiwi.uni-wuerzburg.de/studium/master/international-economic-policy/>

📘 <https://www.facebook.com/uniwue>

🐦 [https://twitter.com/uni\\_wue](https://twitter.com/uni_wue)

📷 <https://www.instagram.com/uniwuerzburg/>

📺 <https://youtube.com/@wirtschaftswissenschaftlic6343>

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# International Programmes in Germany - Database

[www.daad.de/international-programmes](http://www.daad.de/international-programmes)

[www.daad.de/sommerkurse](http://www.daad.de/sommerkurse)

## Editor

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German Academic Exchange Service

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[www.daad.de](http://www.daad.de)

## GATE-Germany

Consortium for International Higher Education Marketing

[www.gate-germany.de](http://www.gate-germany.de)

## Disclaimer

The data used for this database was collected and analysed in good faith and with due diligence. The DAAD and the Content5 AG accept no liability for the correctness of the data contained in the "International Programmes in Germany" and "Language and Short Courses in Germany".

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