



Deutscher Akademischer Austauschdienst
German Academic Exchange Service



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Master's degree



Economics

University of Münster • Münster

Overview

Degree	Master of Science
Teaching language	<ul style="list-style-type: none">English
Languages	All classes are held in English (100%).
Full-time / part-time	<ul style="list-style-type: none">full-time
Programme duration	4 semesters
Beginning	Winter and summer semester
Application deadline	<p>Non-EU applicants: 15 July for the following winter semester, which starts on 1 October; 15 January for the following summer semester, which starts on 1 April</p> <p>EU applicants: 15 July for the following winter semester, which starts on 1 October; 15 January for the following summer semester, which starts on 1 April</p>
Tuition fees per semester in EUR	None
Combined Master's degree / PhD programme	No
Joint degree / double degree programme	No
Description/content	<p>Building on the knowledge gained from a previous Bachelor's programme, students are expected to complete this consecutive, research-oriented Master's programme within four semesters. As part of the curriculum, students need to complete mandatory modules in advanced microeconomics, advanced macroeconomics, empirical methods and industrial organisation. Students then freely choose eleven elective modules from a broad course catalogue, which includes lectures and seminars alike. The choice of elective modules covers the entire spectrum of economics and gives students the freedom to either specialise in one field or to study broadly. Towards the end of their studies, students are required to participate in a module called "project studies". This is a research-driven module that prepares them for the subsequent Master's thesis, which then in turn concludes the programme.</p> <p>The completion of the Master's thesis demonstrates the students' ability to work independently on an economic problem over a period of several months and that they can present and document the results at an appropriate scientific level.</p>

The programme design allows students to tailor their studies according to their specific interests, e.g. in the areas of econometrics/statistics, public economics, digital economics, energy and resource economics or transport economics. At the same time, students will still receive a sound and broad education in economics. The goal of the programme is to provide technical and methodological skills that enable students to work scientifically and solve complex theoretical and/or practical problems in economics.

Therefore, graduates of the Master's programme have an in-depth understanding of economics. They possess strong methodological and analytical skills, which they have already put into practice through specific participation in regular research activities (e.g. in the context of seminar papers and theses).

The graduates are also qualified to independently increase their expertise in the relevant economic fields. They have the academic and scientific ability to grasp the connections between economic and social life in order to consciously exercise the social responsibility associated with this knowledge.

Course Details

Course organisation	<p>The Master's programme in Economics is a follow-on to a Bachelor's degree course in economic science. In principle, however, the programme is also open to graduates of degree programmes related to business administration or other related fields. The Master's programme extends over four semesters. Students can enter the programme in either the summer or winter semester.</p> <p>The first three semesters consist of lectures, seminars and tutorials. The third semester can be spent abroad. The fourth semester is reserved for project-oriented learning and the Master's thesis.</p> <p>Traditional lectures are largely replaced by seminars, project work and an introduction to independent research. The limited number of students and the wide range of electives ensure an excellent student-teacher ratio.</p> <p>Since the Master's programme is research-oriented, a sound knowledge of econometrics and an intimate familiarity with the theoretical foundations of economics are essential. The module on project-oriented learning allows students to gain practical experience in scientific work. This experience will be deepened and broadened as they embark on the preparation of their thesis without external assistance.</p>
A Diploma supplement will be issued	Yes
International elements	<ul style="list-style-type: none"> • Integrated/optional study abroad unit(s)
Description of other international elements	We often offer lectures by visiting researchers or visiting faculties from abroad in our Master's programme.
Integrated/optional study abroad unit(s)	Students are encouraged to spend one semester abroad, but this remains optional. The International Relations Centre within the School of Business and Economics will gladly assist those students who wish to pursue this opportunity.
Diverse intercultural background of students	The student body is mainly German, but we are actively working on becoming more diverse. Currently, the ratio is about 80% German and 20% non-German.
Course-specific, integrated	No

German language courses

Course-specific, integrated English language courses	No
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Costs / Funding

Tuition fees per semester in EUR	None
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Semester contribution	<p>Students must pay a semester contribution fee of 317.48 EUR per semester. This includes a "semester ticket" covering public transportation in the greater Münster area and throughout Germany.</p> <p>You can find more information here: https://www.uni-muenster.de/studieninteressierte/en/einschreibung/semesterbeitrag.shtml</p>
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Costs of living	We recommend that students budget at least 900 EUR per month to cover personal expenses (accommodation, living expenses, health insurance).
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Funding opportunities within the university	No
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Requirements / Registration

Academic admission requirements	Bachelor's in Economics or a related field with a minimum of 40 ECTS in Economics and a minimum of 10 ECTS in Mathematics/Statistics/Econometrics
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Language requirements	English: level B2
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Submit application to	https://studienbewerbung.uni-muenster.de/bewerbungsportal/
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Services

Accommodation	<p>As in all popular university cities in Germany, accommodation is in high demand and is not easy to find in Münster – but it's not impossible either!</p> <p>Please contact the International Office (Bachelor's and Master's students) or the CERes (doctoral candidates) of the university for advice. Please also note that the University of Münster (like most</p>
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German public universities) does not have its own student halls of residence.

Career advisory service

The Career Service team of the University of Münster provides a comprehensive range of seminars, information and advice to help students, doctoral candidates and graduates develop a sustainable professional profile, initiate contacts with employers and learn application strategies and techniques.

Support for international students and doctoral candidates

- Specialist counselling
- Welcome event
- Buddy programme

General services and support for international students and doctoral candidates

The International Office of the university provides advice and support on study-specific and social issues and problems such as:

- at the beginning of your studies (authorities, start of studies)
- health insurance
- financing your studies
- problems during your studies or in everyday life.

The Student Advice and Counselling Centre (ZSB) of the University of Münster provides support for students in various areas, including:

- assistance with learning techniques
- workshops on learning techniques and stress management
- psychological counselling for students dealing with personal difficulties that are affecting their studies

The Student Advice and Counselling Centre provides relevant information, assesses the individual circumstances of the student and considers objective factors to help develop customised solutions and potential courses of action.

Contact

University of Münster

School of Business and Economics

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🌐 Course website: <https://www.wiwi.uni-muenster.de/fakultaet/en/study/study-programs/master/master-economics>

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International Programmes in Germany - Database

www.daad.de/international-programmes
www.daad.de/sommerkurse

Editor

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Disclaimer

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